



Foster Development's

FOSTER DEVELOPMENT SCHOOL OF MANAGEMENT

Approved by AICTE, DTE (2256), Affiliated to Dr.B.A.M.U. Aurangbad.

Plot No.: N-S-1,14, E-Sector, Cidco, Shivajinagar, Garkheda Parisar, Aurangabad. (MS)-431005

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DATE- 19/12/2025

NOTICE

THIS IS TO INFORM ALL THE STAKEHOLDERS OF INSTITUTE THAT WE SUBMITTED THE PRAPOSAL OF THE FEES REGULATING AUTHORITY (FRA) FOR ACADEMIC YEAR **2026-27**.

THE PRAPOSED FEES WILL BE **RS. 73734/-** ONLY.

KINDLY TAKE NOTE OF THIS.

Director
Foster Development
School of Management
Chhatrapati Sambhajnagar, MS

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM					
1	Name of the College/Institute: Foster Development School of Management, Aurangabad Code: MB2256 Stream: MBA Year: 2026-27 Location: Plot No N-S-1, 14, E Sector, CIDCO, Shivaji Nagar, Chhatrapati Sambhaji Nagar				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	No Upward Revision	61838	8162	70000
	Fee for Academic Year 2024-25	Approved	61838	8162	70000
	Fee for Academic Year 2023-24	No Upward Revision	49776	5724	55500
	Fee for Academic Year 2022-23	Approved	49776	5724	55500
	Fee for Academic Year 2021-22	No Upward Revision	70009	7491	77500
	Fee for Academic Year 2020-21	Approved	70009	7491	77500
	Fee for Academic Year 2019-20	No Upward Revision	71039	6461	77500
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 73735			
	C) Year of recognition by respective council/Government :	2010			
3.	Whether undertaking on stamp paper submitted reg. refund?		Y		

		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4	Computation of final tuition fee and development fee:		
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	4467943	37233
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	15000	125
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	4482943	37358
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	1688808	14073
4.2.1	a) Less income	0	
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	6171751	51431
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (185153) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	6171751	51431
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	617175	5143
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	92576	771
4.3	Usage charge for building - Regular / First Shift Rs. 5250 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 1500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	630000	5250
	Usage charge for building - Second Shift Rs. 2625 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	304720	2539
4.5	Total of (4.2.2.2 to 4.4)	7816222	65135
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	120	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(95+4+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	99	

	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	120
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0
4.9	Per Student Fee (4.5/4.8)	65135
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	65135
4.10	Development fee (10% of 4.9.1)	6514
4.10.1	Total fee (4.9.1 + 4.10)	71649
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B++(1629) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/ Agriculture University Grade- (0) - Add = 1629 Ph.D Holder - 40% - Add = 326 Research Publications in international journals & Patents - 0.00 per faculty per year - Add = 0 Placement of students - 43% - Add = 130	2085
4.10.3	Total Development Fee (4.10 + 4.10.2-(8599)) or Limited 15% of Tuition Fee(4.9.1- (9770)) whichever is less.	8599
4.10.4	Total Fee (4.9.1 + 4.10.3)	73734

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income		
Sr No	Income Head	Amount
Total		0
Date		
Place		
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.		
FOR OFFICE USE ONLY		
Date		
Disallowance:-		
1)		
2)		
3)		
4)		
Prepared by:		
Checked by (Chartered Accountant)		